CILCO Exhibit 4.4 Docket No. 01-Witness: V. Bilsland

Page 1 of 3

CENTRAL ILLINOIS LIGHT COMPANY COST OF SERVICE STUDY FOR THE 12 MONTHS ENDING DECEMBER 31, 2000 **ELECTRIC DISTRIBUTION**

LARGE OUTDOOR WATER STREET TOTAL RESIDENTIAL RESIDENTIAL LIGHTING **HEATING** LIGHTING COMPANY RATE 1 DST RATE 2 DST RATE 7 DST RATE 15 DST RATE 29 DST ALLOC (1) (2) (3) (4) (5) (6) **REVENUE REQUIREMENTS-24** PRESENT RATES 1 RATE BASE 299,235,954 150,018,707 1,009,945 1.523.840 2,128 3,706,912 2 NET OPER INC (PRESENT RATES) 27,205,313 13.639.089 91,820 138,541 193 337,017 3 RATE OF RETURN (PRES RATES) 9.0916% 9.0916% 9.0916% 9.0916% 9.0916% 9.0916% 4 RELATIVE RATE OF RETURN 1.00 1.00 1.00 1.00 1.00 1.00 5 SALES REVENUE (PRE RATES) 108,335,533 57,873,312 349,126 756,607 1.317 1,809,735 6 SALES REV REQUIRED MILLS/KWH 17.69 32.71 20.10 64.42 93.12 68.66 CLAIMED RATE OF RETURN 7 CLAIMED RATE OF RETURN 9.84% 9.84% 9.84% 9.84% 9.84% 9.84% 8 RETURN REQ FOR CLAIMED ROR 29,450,803 14.764.841 99,399 149,976 209 364.834 SALES REVENUE REQ CLAIMED ROR 112,057,353 59,739,206 361,688 775,560 1,343 1,855,841 10 REVENUE DEFICIENCY SALES REV 3,721,820 1,865,894 12,561 18,953 26 46,106 11 PERCENT INCREASE REQUIRED 3.4355% 3.2241% 3.5980% 2.5050% 2.0098% 2.5476% 12 ANNUAL BOOKED KWH SALES 6,125,342,024 1,769,099,603 17,366,175 11,745,268 14,140 26,358,742 13 SALES REV REQUIRED MILLS/KWH 18.29 33.77 20.83 66.03 94.99 70.41 14 REVENUE DEFICIENCY MILLS/KWH 0.61 1.05 0.72 1.61 1.87 1.75 PROPOSED REVENUES 15 PROPOSED SALES REVENUES 112,057,353 59,739,206 361.688 775,560 1,343 1,855,841 16 REVENUE DEFICIENCY SALES REV 3,721,820 1,865,894 12,561 18,953 26 46.106 17 PERCENT INCREASE PROPOSED 3.4355% 3.224% 3.598% 2.505% 2.010% 2.548% 18 PROPOSED RATE OF RETURN 9.84% 9.84% 9.84% 9.84% 9.84% 9.84% 19 RETURN REQ FOR PROPOSED REV 29,450,803 14,764,841 99,399 149.976 209 364,834 ANNUAL BOOKED KWH SALES 6,125,342,024 1,769,099,603 17,366,175 11,745,268 14,140 26,358,742 SALES REV REQUIRED MILLS/KWH 18.29 33.77 20.83 66.03 94.99 70.41 22 REVENUE DEFICIENCY MILLS/KWH 0.61 1.05 0.72

1-Oct-01

20:35

1.87

1.75

1.61

CILCO Exhibit 4.4 Docket No. 01-Witness: V. Bilsland

Page 2 of 3

COST OF SERVICE STUDY FOR THE 12 MONTHS ENDING DECEMBER 31, 2000

CENTRAL ILLINOIS LIGHT COMPANY 01-Oct-01 20:35 ELECTRIC DISTRIBUTION

	REVENUE REQUIREMENTS-24	ALLOC	GENERAL SERV SECOND RATE 13 DST (7)-2	GENERAL SERVICE PRI RATE 13 DST (8)	TOTAL GENERAL SERVICE (9)	INTERMEDIATE SERV SECOND RATE 21 DST (10)	INTERMEDIATE SERV PRIMARY RATE 21 DST (11)	INTERMEDIATE SERV SUBTRNS RATE 21 DST (12)	TOT INTERMDT SERVICE RATE 21 DST (13)
	PRESENT RATES								
3 4 5	RATE BASE NET OPER INC (PRESENT RATES) RATE OF RETURN (PRES RATES) RELATIVE RATE OF RETURN SALES REVENUE (PRE RATES) SALES REV REQUIRED MILLS/KWH		70,647,792 6,423,009 9.0916% 1.00 23,236,125 37.53	50,310,670 4,574,041 9.0916% 1.00 16,361,311 15.63	120,958,463 10,997,050 9.0916% 1.00 39,597,436 23.77	1,654,269 150,399 9.0916% 1.00 546,878 12.61	13,798,516 1,254,505 9.0916% 1.00 4,636,428 8.73	3,242,529 294,797 9.0916% 1.00 1,269,875 2.63	18,695,314 1,699,702 9.0916% 1.00 6,453,181 6.10
	CLAIMED RATE OF RETURN								
11 12 13	CLAIMED RATE OF RETURN RETURN REQ FOR CLAIMED ROR SALES REVENUE REQ CLAIMED ROR REVENUE DEFICIENCY SALES REV PERCENT INCREASE REQUIRED ANNUAL BOOKED KWH SALES SALES REV REQUIRED MILLS/KWH REVENUE DEFICIENCY MILLS/KWH		9.84% 6,953,156 24,114,824 878,699 3.7816% 619,104,040 38.95 1.42	9.84% 4,951,576 16,987,062 625,751 3.8246% 1,046,715,895 16.23 0.60	9.84% 11,904,732 41,101,886 1,504,450 3.7994% 1,665,819,935 24,67 0.90	9.84% 162,813 567,453 20,575 3.7623% 43,368,239 13.08 0.47	9.84% 1,358,050 4,808,050 171,622 3.7016% 531,100,888 9.05 0.32	9.84% 319,130 1,310,205 40,330 3.1759% 482,876,641 2.71 0.08	9.84% 1,839,993 6,685,708 232,528 3,6033% 1,057,345,768 6.32 0.22
16 17 18 19 20 21	PROPOSED REVENUES PROPOSED SALES REVENUES REVENUE DEFICIENCY SALES REV PERCENT INCREASE PROPOSED PROPOSED RATE OF RETURN RETURN REQ FOR PROPOSED REV ANNUAL BOOKED KWH SALES SALES REV REQUIRED MILLS/KWH REVENUE DEFICIENCY MILLS/KWH		24,114,824 878,699 3.782% 9.84% 6,953,156 619,104,040 38.95 1.42	16,987,062 625,751 3.825% 9.84% 4,951,576 1,046,715,895 16.23 0.60	41,101,886 1,504,450 3,799% 9,84% 11,904,732 1,665,819,935 24,67 0,90	567,453 20,575 3.762% 9.84% 162,813 43,368,239 13.08 0.47	4,808,050 171,622 3,702% 9,84% 1,358,050 531,100,888 9.05 0.32	1,310,205 40,330 3.176% 9.84% 319,130 482,876,641 2.71 0.08	6,685,708 232,528 3,603% 9,84% 1,839,993 1,057,345,768 6,32 0,22

CILCO Exhibit 4.4 Docket No. 01-Witness: V. Bilsland Page 3 of 3

CENTRAL ILLINOIS LIGHT COMPANY COST OF SERVICE STUDY FOR THE 12 MONTHS ENDING DECEMBER 31, 2000 **ELECTRIC DISTRIBUTION**

	REVENUE REQUIREMENTS-24	ALLOC	LIMITED OFF PEAK SEC RATE 22 DST (14)-3	LARGE POW TRANS RATE 23 DST (15)	TOTAL LARGE POWER RATE 23 DST (16)	CONTRACT SUBTRANSM RATE 32 DST (17)	CONTRACT RIVERTON RATE 470 DST (18)	CONTRACT CORNBELT RATE 489 DST (19)
	NEVENUE NEGOTIEMENTO-24							
	PRESENT RATES							
3 4 5	RATE BASE NET OPER INC (PRESENT RATES) RATE OF RETURN (PRES RATES) RELATIVE RATE OF RETURN SALES REVENUE (PRE RATES) SALES REV REQUIRED MILLS/KWH		237,725 21,613 9.0916% 1.00 99,582 28.10	2,572,203 233,854 9.0916% 1.00 1,201,796 0.80	2,572,203 233,854 9.0916% 1.00 1,201,796 0.80	167,001 15,183 9.0916% 1.00 68,515 2.02	225,392 20,492 9.0916% 1.00 76,174 3.88	118,325 10,758 9.0916% 1.00 48,752 2.08
	CLAIMED RATE OF RETURN							
	CLAIMED RATE OF RETURN		9.84%	9.84%	9.84%	9.84%	9.84%	9.84%
8	RETURN REQ FOR CLAIMED ROR		23,397	253,156	253,156	16,436	22,183	11,646
9	SALES REVENUE REQ CLAIMED ROR REVENUE DEFICIENCY SALES REV		102,539	1,233,789	1,233,789	70,592	78,977	50,224
	PERCENT INCREASE REQUIRED		2,957 2.9692%	31,992 2.6620%	31,992	2,077	2,803	1,472
	ANNUAL BOOKED KWH SALES		3,543,882	1,497,054,669	2.6620% 1,497,054,669	3.0316% 33,885,876	3.6802% 19,651,612	3.0187%
	SALES REV REQUIRED MILLS/KWH		28.93	0.82	0.82	2.08	4.02	23,456,354 2.14
14	REVENUE DEFICIENCY MILLS/KWH		0.83	0.02	0.02	0.06	0.14	0.06
	PROPOSED REVENUES							
15	PROPOSED SALES REVENUES		102,539	1,233,789	1,233,789	70,592	78.977	50,224
16	REVENUE DEFICIENCY SALES REV		2,957	31,992	31,992	2,077	2,803	1,472
	PERCENT INCREASE PROPOSED		2.969%	2.662%	2.662%	3.032%	3.680%	3.019%
	PROPOSED RATE OF RETURN		9.84%	9.84%	9.84%	9.84%	9.84%	9.84%
	RETURN REQ FOR PROPOSED REV		23,397	253,156	253,156	16,436	22,183	11,646
	ANNUAL BOOKED KWH SALES SALES REV REQUIRED MILLS/KWH		3,543,882	1,497,054,669	1,497,054,669	33,885,876	19,651,612	23,456,354
	REVENUE DEFICIENCY MILLS/KWH		28.93 0.83	0.82 0.02	0.82	2.08	4.02	2.14
44	MENEROL DEFICIEIACT MILES/MAN		0.63	0.02	0.02	0.06	0.14	0.06

01-Oct-01

20:35